

TAKE ACTION NOW!



10 INSURANCE-SMART THINGS TO DO WHEN BUYING A NEW CAR

- ❑ In addition to sale or lease price, be sure to factor insurance premiums as you estimate your monthly car payment. Rates vary, so [shop around](#) to make sure you're getting the best price. This is also a good time to check your credit history, as insurance companies may use that when determining your premiums.
- ❑ Before deciding on your dream car, compare insurance rates. SUVs, convertibles and performance vehicles typically cost more to insure.
- ❑ If reliable transportation for a new driver is all you need, consider buying used. Used cars can be more affordable, and if a car's replacement cost is greater than a typical major repair, it may make sense to only purchase [liability coverage](#), or if required, no fault (PIP) coverage.
- ❑ Consider safety features, such as anti-lock brakes, side air bags, automatic seat belts, anti-theft devices and GPS as you negotiate your auto purchase or lease price. Safety-related add-ons can mean lower insurance premiums.
- ❑ If you or your spouse/partner already have auto insurance, consider adding your new car to an existing policy to take advantage of multi-car discounts. If you own a home, you also may qualify for a multi-policy discount.
- ❑ To avoid accidents due to mechanical failure and keep insurance rates low, schedule regular vehicle maintenance. Check your owner's manual or visit the manufacturer's website for a recommended schedule to check windshield wiper fluid, oil and tire pressure.
- ❑ Pay attention to where you park. If you store your car in a garage or locked parking lot, you may qualify for lower premiums.
- ❑ For minor fender benders, think twice before filing a claim. The number of claims you file can impact your insurance costs.
- ❑ Download the free [WreckCheck](#) mobile app from NAIC. This useful tool outlines what to do immediately following an accident and walks you through a step-by-step process to create your own accident report.
- ❑ Check to see if your insurer offers reduced rates for agreeing to use a telematic device.



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Need Help? Contact Your State Insurance Department